

MINUTES OF THE MEETING OF THE
ADBC MEMORIAL SOCIETY BOARD OF DIRECTORS
HELD ON JANUARY 3, 2013

Board Members Present: Caroline Burkhart; Kristin Dahlstrom; Linda McDavitt; Judy Pruitt; and Joseph A. Vater, Jr.

Mr. Vater called the meeting to order.

Ms. Pruitt presented the Treasurer's Report. For the year ending December 31, 2012, the organization had an operating income of \$31,176.58 and operating expenses of \$35,052.04, leaving a net operating deficit of \$3,876.46. The organization had interest income of \$288.07 leaving a net loss of \$3,588.39. The checking account balance is \$68,849.84 and the investment account at Syntrinsic is \$36,228.08 resulting in a balance of \$105,077.92. Mr. Vater noted that the bond account has been opened at Syntrinsic. The Board agreed that PayPal should be activated for registration, the banquet and donations. Ms. Pruitt then concluded her report.

Mr. Vater noted that he had failed to place on the agenda the approval of the November 5, 2012 minutes. A motion was duly made and seconded to approve the minutes. The motion carried unanimously.

The Board then had an extended discussion concerning the Mansell speaker and the banquet speaker. The Board has a number of quality speakers to consider for presentations along with the panels to fill up the conventions. The Board also discussed showing films at the MacArthur Museum. The Board discussed three films for showing (subsequently reduced to two) and Ms. Pruitt was to contact Mr. Zobel to see if a block of time to show the films on Saturday could be arranged. The Board also discussed the silent auction and attempting to obtain a person to organize the silent auction. Mr. Vater also noted that he had been in contact with Major General Lorenzana concerning having a Philippine cultural group present an evening program for attendees. In organizing activities, Ms. Pruitt is to forward an agenda from 2012 in order for the Board to work on scheduling the Norfolk Convention.

The Board then discussed the Board members whose term is up. The members whose term are up include Ms. McDavitt who indicated that she did not intend to run for reelection; Ms. Burkhart who is completing Ms. Collier's term and who is not running for election and Ms. Pruitt

and Kris Dahlstrom (subsequently determined that to be incorrect because Mr. Vater's term is up). The nominating committee chaired by Ms. Burkhart will work on recommending a slate of candidates. Mr. Vater noted that this information will need to be in place by mid-April 2013 for mailing 30 days in advance of the convention.

Ms. McDavitt then discussed the applicants for the education grant. There were four applicants with two finalists. The committee is recommending two \$2,500 grants. One would go to Ms. Thompson and another to World War II Foundation, both of whom are working on documentaries. Both of the documentaries have budgets in excess of \$100,000. The grants will go to provide post-production costs, payment of actors, travel cost and photo rights. After considering the committee's recommendation, a motion was duly made, seconded and approved to provide a \$2,500 grant to World War II Foundation and a \$2,500 grant to Ms. Thompson.

Ms. McDavitt then discussed the White Sands event. That event will be charging for a table to sell the T-shirts. Ms. McDavitt will be looking to determine costs in order to determine whether it is financially appropriate to incur that cost. The Board also discussed the purchasing of a one-quarter page ad. A motion was duly made, seconded and approved to authorize the payment of \$450 for a one-quarter page ad.

Ms. McDavitt also discussed lifetime memberships.

A motion was duly made, seconded and unanimously carried to adjourn.

Jim Erickson, Secretary